

The Trustees,  
CRY-Child Rights & You  
Anand Estate,  
189/A, Sane Guruji Marg,  
Mumbai - 400 011

**Independent Auditor's Statement to Certificate dated September 03, 2019 on the foreign contributions received for the year ending on the March 31, 2019.**

1. We have been requested by CRY-Child Rights & You ("the Trust"), having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules 2011 ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated May 03, 2019.

#### Trustee's Responsibility

2. The Trustees are responsible for ensuring that the Trust complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs.

#### Auditor's Responsibility

3. The financial statements of the Trust for the financial year ended March 31, 2019, have been audited by us on which we issued an unmodified audit opinion vide our report dated September 03, 2019. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. We have examined the following documents furnished by the Trust:
  - a) Audited Financial Statements comprising Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information;
  - b) Books and Records relating to Foreign Contributions received and utilized;
  - c) Copy of Bank Statements of Axis Bank Account No. 149010100096690 designated for receiving foreign contribution ("the Designated Account");
  - d) Extracts of relevant ledger accounts and supporting vouchers;
  - e) Copy of permission obtained under Foreign Contribution (Regulation) Act, 2010; and
  - f) Written representation by the management.



# HARIBHAKTI & CO. LLP

Chartered Accountants

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.


## Restriction on Use

7. The certificate is issued solely in the context of the Trust's obligation to submit Form FC4 for the year ended March 31, 2019 to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Haribhakti & Co. LLP shall not be liable to the Trust, Trustees, Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048.

  
Sumant Sakhardande  
Partner  
Membership No. 034828  
UDIN: 19034828AAAAEB9843



Place: Mumbai

Date: September 03, 2019



The Trustees  
**CRY-Child Rights and You**  
Anand Estate,  
189/A, Sane Guruji Marg,  
Mumbai - 400 011

1. We have examined the attached Balance Sheet as at March 31, 2019 and Statement of Receipts and Payments for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto of **CRY-Child Rights and You** (the 'Trust') having FCRA Registration No. 083780207 dated 23.03.1985 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Accounts, prepared by the Trust, with the books and records of the Trust as produced to us for our examination. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Trust. Our responsibility is to verify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that:
  - The brought forward balance of foreign contributions with the Trust as at April 01, 2018 in FCRA Account No. 149010100096690 with Axis Bank was Rs. 23,352,238.
  - Foreign contributions amounting to Rs. 11,36,06,389 was received during the period April 01, 2018 to March 31, 2019.
  - Interest accrued on foreign contribution amounting to Rs. 73,70,958 was received by the trust during the financial year 2018-19.
  - The balance of unutilised foreign contribution with the Trust at the end of the financial year 2018-19 was Rs. 5,29,75,086 in FCRA Account No. 149010100096690 with Axis Bank.
  - The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
  - The information contained in the Balance Sheet and Statement of Receipts and Payment is correct to the best of our knowledge and belief.
  - The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



# HARIBHAKTI & CO. LLP

Chartered Accountants

This certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended March 31, 2019 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

To be read along with our statement of even date.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W / W100048

  
Sumant Sakhardande

Partner

Membership No. 034828

UDIN: 19034828AAAAEB9843



Place: Mumbai

Date: September 03, 2019

Address: 705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East), Mumbai - 400 059

Encl: Statement on FCRA certificate

Balance Sheet as at March 31, 2019

(Amount in Rupees)

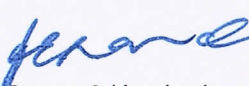
As at 31, 2018	March	Liabilities	As at March 31, 2019	As at March 31, 2018	Assets	As at March 31, 2019
1,77,80,353		Trust Fund or Corpus (Refer Schedule - I)	1,77,80,353	58,35,404	Accrued interest	42,95,133
7,37,77,576		Income and Expenditure Account (Refer Schedule - II)	7,77,53,803	2,33,52,238	Balance with FCRA bank account	5,29,75,086
2,48,32,924		Other earmarked funds (Refer Schedule - III)	3,74,87,405	2,38,760	Fixed Assets (Refer Schedule - V)	3,25,967
13,78,098		Other liabilities and provisions (Refer Schedule - IV)	7,48,470	33,48,819	TDS receivable	27,21,890
				7,00,00,000	Investments (Refer Schedule - VI)	7,25,00,000
				22,900	Income Outstanding (Refer Schedule - VII)	2,07,900
				-	Advances (Refer Schedule - VIII)	11,880
				1,49,70,830	Receivable from CRY-America [Refer Note No.2 on Schedule IX]	7,32,175
11,77,68,951		Total	13,37,70,031	11,77,68,951	Total	13,37,70,031

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Balance Sheet

In terms of our certificate of even date


For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048

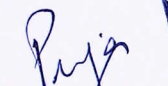
  
Sumant Sakhardande  
Partner  
Membership No.: 034828




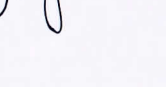
Place : Mumbai  
Date : 03 SEP 2019

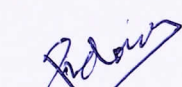
For CRY - Child Rights and You

  
Praveen Kadle  
Hon. Treasurer

  
Puja Marwaha  
Chief Executive

  
Sridhar Guduthur  
Director - Finance

  
Ratan Batliboi  
Trustee

  
Sandeep Donde  
GM - Finance

Place : Mumbai  
Date : 03 SEP 2019





CRY - Child Rights and You  
FCRA A/C # 149010100096690 with Axis Bank

Income and Expenditure Account for the year ended March 31, 2019

		(Amount in Rupees)			
For the year ended March 31, 2018	Expenditure	For the year ended March 31, 2019	For the year ended March 31, 2018	Income	For the year ended March 31, 2019
2,34,17,674	Project disbursements	1,86,04,335	1,34,60,957	Donations	1,98,35,023
84,277	Bank charges	92,028	67,55,096	Interest income	60,66,210
-	Awareness Cost	-	9,07,890	Unspent balances received	9,95,568
3,95,993	Personnel Costs	-	4,45,000	Donations in kind	-
5,98,854	Capacity Building	1,950			
-	Resource People	500	5,96,62,278	Donations received against Earmarked Funds	7,89,81,536
4,25,089	Conversion Loss / (Gain)	5,165		- Direct Project Fund (Schedule III)	
1,27,623	Depreciation	1,88,913			
1,62,250	Audit Fees	1,62,250			
-	Conveyance	-			
-	Printing & Stationary	-			
-	Travelling	34,277			
87,39,900	Advertisement	-			
4,548	Other Fund Raising Costs	-			
5,96,62,278	Amount transferred to Reserve or Specific Funds: - Direct Project Fund (Schedule III)	7,89,81,536	1,23,87,265	Deficit carried over to Balance Sheet	-
-	Surplus carried over to Balance Sheet	78,07,383			
9,36,18,486	Total	10,58,78,337	9,36,18,486	Total	10,58,78,337

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Income & Expenditure Account

In terms of our certificate of even date

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048

Sumant Sakhardande  
Partner  
Membership No.: 034828

Place : Mumbai

Date : 03 SEP 2019



For CRY - Child Rights and You

Praveen Kadle  
Hon. Treasurer

Puja Marwaha  
Chief Executive

Sridhar Guduthur  
Director - Finance

Ratan Batliboi  
Trustee

Sandeep Donde  
GM - Finance

Place : Mumbai

Date : 03 SEP 2019



CRY - Child Rights and You  
FCRA A/C # 149010100096690 with Axis Bank

Receipts and Payments account for the year ended March 31, 2019

(Amount in Rupees)					
For the year ended March 31, 2018	Receipts	For the year ended March 31, 2019	For the year ended March 31, 2018	Payments	For the year ended March 31, 2019
76,24,993	Opening Balance	2,33,52,238	7,83,80,323	Project disburseals	8,57,87,566
7,88,25,403	Donations and grants	11,36,06,389	-	Investments	5,75,00,000
25,16,050	Unspent balances received	17,88,712	84,277	Bank charges	92,028
50,00,000	Deposits matured / redeemed	-	87,39,900	Advertisement	-
58,18,900	Interest Income	73,70,958	14,02,200	Software Costs	2,76,120
30,000	Previous year advance	-	14,33,313	Personnel costs	13,23,043
2,00,00,000	Investments matured	5,50,00,000	21,74,423	Capacity Building	15,62,592
-	Other Income	74,196	24,03,035	Previous Year Other Liabilities	11,19,039
			4,25,089	Conversion Loss/Gain	5,165
			4,548	Other Fund Raising Costs	-
			14,16,000	Hardware costs	-
			-	Travelling	5,05,224
			-	Conveyance	280
			-	Printing & Stationary	240
			-	Resource People External	46,110
			2,33,52,238	Closing balance	5,29,75,086
11,98,15,346	Total	20,11,92,493	11,98,15,346	Total	20,11,92,493

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Receipts and Payment Account

In terms of our certificate of even date

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048

Sumant Sakhardande  
Partner  
Membership No.: 034828

Place : Mumbai

Date : 03 SEP 2019



For CRY - Child Rights and You

Praveen Kadle  
Hon. Treasurer

Puja Marwaha  
Chief Executive

Srinagar Guduthur  
Director - Finance

Place : Mumbai

Date : 03 SEP 2019

Ratan Batliboi  
Trustee

Sandeep Donde  
GM - Finance



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - I

Trust Fund Corpus as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019		For the year ended March 31, 2018	
Corpus Grant				
Balance as per last Balance Sheet	1,77,80,353		1,77,80,353	
Donation Received during the year	-		-	
	1,77,80,353		1,77,80,353	
Less : Utilisation of Corpus	-	1,77,80,353	-	1,77,80,353
Corpus as at March 31, 2019		1,77,80,353		1,77,80,353





Income and Expenditure account as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Balance as at 1st April 2018	7,37,77,576	7,58,45,839
Add : Excess / (Deficit) of Income over Expenditure for the year	78,07,383	(1,23,87,265)
Total	8,15,84,959	6,34,58,574
Add: Statutory Liabilities transferred to Local account [Refer Note No.5 on Schedule IX]	1,06,517	1,65,269
Add: Income transferred to Local account	-	9,50,879
Add: Prior Period disbursements utilised through Income and Expenditure Account	-	1,22,50,214
Add: Expenses / receivables transferred from Local books [Refer Note No.3 on Schedule IX]	4,08,957	7,72,192
Less: Expenses / receivables transferred to Local books [Refer Note No.8 on Schedule IX]	43,46,630	11,73,009
Less: Donation transferred to DPF through Income and Expenditure Account	-	26,46,543
Balance as at March 31, 2019	7,77,53,803	7,37,77,576



## CRY - Child Rights and You

## Schedule forming part of the Balance Sheet

## Schedule - III

## Other Earmarked Funds as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019		For the year ended March 31, 2018	
Working Capital Fund		50,00,000		50,00,000
CRY Revolving Fund				
- Ford Grant	62,51,930		62,51,930	
- Misserior Grant				
Opening Balance as at April 1, 2018	82,30,116		79,16,116	
Add : Interest Earned during the year	3,10,975		3,14,000	
Balance as at March 31, 2019	85,41,091	1,47,93,021	82,30,116	1,44,82,046
Direct Project Fund				
Opening Balance	53,50,878		37,21,407	
Additions during the year	7,89,81,536		5,96,62,278	
Add: DPF Donation receivable from CRY-America [Refer Note No.2 on Schedule IX]	7,32,175		1,49,70,830	
Add: DPF Donation routed through Income and Expenditure Account	-		26,46,543	
Less: Transferred from Income & Expenditure Account (Net)	-		9,50,879	
Less: disbursal utilised through Income and Expenditure Account [Refer Note No.3 on Schedule IX]	3,34,761		1,22,50,214	
Less: Amount Spent during the year	6,70,35,444		6,16,76,895	
Less: Disbursals transferred to Local books	-		7,72,192	
		1,76,94,384		53,50,878
Other Earmarked Funds as at March 31, 2019		3,74,87,405		2,48,32,924



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CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - IV

Other Liabilities and Provisions as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
<b><u>Other Liabilities</u></b>		
TDS - Subcontractors	56,809	59,418
TDS - Salaries	-	17,086
<b><u>Provisions</u></b>		
Provision - Others	2,59,600	2,59,600
<b><u>Sundry Creditors</u></b>		
Sundry creditors	2,59,470	7,79,802
<b><u>Payable</u></b>		
Other payable	1,72,591	2,62,192
<b>Other Liabilities and Provisions as at March 31, 2019</b>	<b>7,48,470</b>	<b>13,78,098</b>



*[Signature]*

*[Signature]*



Fixed Assets as at March 31, 2019

(Amount in Rupees)

PARTICULARS	GROSS BLOCK			PROVISION FOR DEPRECIATION			NET BLOCK	
	As at 1st April 2018	Additions during the year	As at 31st Mar 2019	As at 1st April 2018	Additions during the year	As at 31st Mar 2019	As at 31st Mar 2019	As at 31st Mar 2018
Furniture and Fixtures Furniture & Fixture	77,880	-	77,880	21,100	5,673	26,773	51,107	56,780
Software Software	3,03,300	2,76,120	5,79,420	1,21,320	1,83,240	3,04,560	2,74,860	1,81,980
Grand Total	3,81,180	2,76,120	6,57,300	1,42,420	1,88,913	3,31,333	3,25,967	2,38,760
Balance as at March 31, 2018	77,880	3,03,300	3,81,180	14,797	1,27,623	1,42,420	2,38,760	

Note: Fixed assets donated are as valued by the management.



*Free*

CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VI

Investments as at March 31, 2019

( Amount in Rupees )

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Investments		
Housing Development Finance Corporation-Trust Deposits	7,25,00,000	7,00,00,000
Closing Balance as at March 31, 2019	7,25,00,000	7,00,00,000



Signature

CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VII

Income Outstanding as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Payment Gateway	37,300	20,700
Bill Desk Receivables	-	2,200
Other Receivables	1,70,600	-
Income Outstanding as at March 31, 2019	2,07,900	22,900





CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VIII

Loans and Advances as at March 31, 2019

(Amount in Rupees)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Ticket Charges	11,880	-
Loans and Advances as at March 31, 2019	11,880	-



## Notes to the Accounts

## 1 Significant Accounting Policies

a) Basis of Accounting :

The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account have been extracted and compiled by CRY - Child Rights and You from its books of account and other relevant records pertaining to Foreign Contribution Regulation Act (FCRA) account number 149010100096690 maintained with Axis Bank. Expenses recognised in the Income and Expenditure Account are in accordance with the system consistently followed by the management. Disbursals to Project Partners are accounted on Cash Basis.

b) Investments :

Investments other than Fixed Deposits are stated at lower of cost and Market value.

c) Revenue Recognition policy :

## i Donations and Grants

Donations and grants received through cheques / demand drafts are accounted on the date of deposit. Subsequently on realisation, the effect of conversion gain or loss is accounted. The Exchange Gain / Loss is adjusted with Donations.

Donations and grants received in foreign currency through direct credit are accounted for on the date of realisation.

Donations received in local currency are accounted on the date of receipt.

Donations received online and through credit cards are accounted as per the statements received from the service provider.

Donations are transferred to Specific Funds / Income and Expenditure Account on the basis of donor's directions.

Donation in kind are as valued by the management.

## ii Interest Income

Income from Investments has been accounted for in books on accrual basis.

## iii Unspent Balances received from Project Partners are accounted for in the year in which they are actually received.

d) Expenditure on Object of the Trust

Expenditure on objects of the trust towards Project Disbursals are accounted on Cash Basis and other expenditure on objects of the trust are accounted on Accrual Basis.

e) Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.

Depreciation is calculated on Written down Value method at the following rates:

Furniture and Fixtures	10%
Equipment	25%
Electronic Equipment including	
Computer Software	40%
Motor Vehicles	20%
Immovable property	10%

Depreciation on additions is charged for the full year, irrespective of the date of purchase/donation.

No depreciation is charged for the year on assets disposed off during the year.





Fixed assets whose cost / written down value is Rs. 250 or less are fully depreciated.

Where the Donation is received in relation to a fixed asset, such donation is deducted from the gross value of the fixed asset in arriving at its carrying amount and the same is treated towards the utilization of Donation.

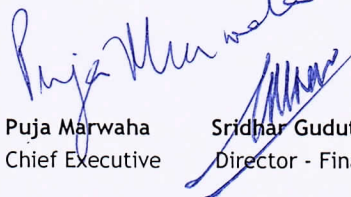
- 2 During the current financial year 2018-19, an amount of disbursements of Rs. 732,175/- (Previous Year Rs. 14,970,830/-) has been spent in excess of the Grant of CRY-America. As a result of the same, the amount has been disclosed as Receivables in Direct Project Fund.
- 3 During the current financial year 2018-19, an amount of Rs. 408,957/- (Previous Year Rs. 772,192/-) received in FCRA books of account was utilised towards direct project fund in local books of account (Rs. 334,761/- for project disbursement and Rs. 74,196/- for other expenses). To regularise this, the said amount has been debited to the Direct Project Fund (Schedule - III) with the corresponding adjustment against Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31<sup>st</sup> March, 2019.
- 4 The Trust has received a notification dated 22nd February 2007 from Central Board of Direct Taxes under sub-clause (iv) of clause (23C) of Section 10 of Income-tax Act, 1961 for the assessment year 2007-2008 and onwards allowing the exemption, subject to fulfilment of certain conditions, mentioned therein. In view of this notification, the Trust has not made any provision for Income tax.
- 5 During the current financial year 2018-19, an amount of Rs. 106,517/- (Previous Year Rs. 165,269/-) was deducted towards Statutory liabilities in FCRA books of account and being deposited from LOCAL books of account. To regularise this, the said amount has been debited from Liabilities with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31<sup>st</sup> March, 2019.
- 6 All expenses other than those charge in FCRA books have been incurred and accounted for in the Local books of accounts as prepared under The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950').
- 7 Trust has been following the policy of crediting all donations and grants received during the year initially under the head 'Donations in Cash or Kind and Grants'. Subsequently, if the donation received is towards an earmarked fund (i.e. Direct Project), then such donations (net of project management expenses) are transferred from Donations in Cash or Kind and Grants to Donations received against Earmarked Funds (Direct Project) as shown in Balance Sheet under the head 'Other Earmarked Funds'. Donations received against Earmarked Fund of Rs. 78,981,536/- (Previous Year Rs. 59,662,278/-) as shown in Income and Expenditure Account, are net off Project Management Expenses of Rs. 6,825,162/- (Previous Year Rs. 7,482,409/-).
- 8 The trust has received consolidated cheques of Incomes Tax Refund of Rs. 1,198,297/- for A.Y. 2016-17 (Previous Year Rs. 1,325,099/-) which include Rs. 1,173,427/- (Previous Year Rs. 1,170,041/-) representing TDS on Interest from FCRA Investments. Since the consolidated cheques were being received from Income Tax department, the same was deposited in the LOCAL Bank account and the necessary adjustments have been made in the books for the FCRA part of Refund. Also in the current financial year 2018-19, an amount of Rs. 3,173,203/- (Previous Year Rs. 2,967/-) was received towards Direct Project funding in Local books and expenses incurred in FCRA books in the current Financial Year. To regularise this, the corresponding adjustment has been made in Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31<sup>st</sup> March, 2019.
- 9 Figures for the previous year's have been regrouped / rearranged, wherever necessary, to confirm to current year's classification.

Signatures to Schedules I to IX which form an integral part of the Accounts.

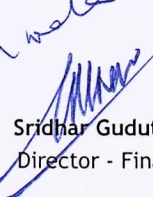
For CRY - Child Rights and You



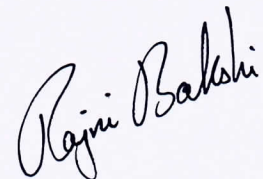
Praveen Kadle  
Hon. Treasurer



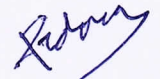
Puja Marwaha  
Chief Executive



Sridhar Guduthur  
Director - Finance



Ratan Batliboi  
Trustee



Sandeep Donde  
GM-Finance

Place : Mumbai

Dated: 03 SEP 2019

