

Chartered Accountants

Independent Auditor's Statement to Certificate dated October 23, 2020 on the foreign contributions received for the year ending on the March 31, 2020.

1. We have been requested by CRY-Child Rights & You ("the Trust"), having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules 2011 ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated May 04, 2020.

2. The Trustees are responsible for ensuring that the Trust complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs.

3. The financial statements of the Trust for the financial year ended March 31, 2020, have been audited by us on which we issued an unmodified audit opinion vide our report dated October 23, 2020. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

4. We have examined the following documents furnished by the Trust:
- a) Audited Financial Statements comprising Balance Sheet as at March 31, 2020, the Income and Expenditure Account and the Receipt and Payment Account for the year then ended and a summary of significant accounting policies and other explanatory information;
 - b) Books and Records relating to Foreign Contributions received and utilized;
 - c) Copy of Bank Statements of Axis Bank Account No. 149010100096690 designated for receiving foreign contribution ("the Designated Account");
 - d) Extracts of relevant ledger accounts and supporting vouchers;
 - e) Copy of permission obtained under Foreign Contribution (Regulation) Act, 2010; and
 - f) Written representation by the management.



HARIBHAKTI & CO. LLP

Chartered Accountants

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Restriction on Use

7. The certificate is issued solely in the context of the Trust's obligation to submit Form FC4 for the year ended March 31, 2020 to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Haribhakti & Co. LLP shall not be liable to the Trust, Trustees, Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande
Partner

Membership No. 034828

UDIN: 20034828AAAAHJ3871



Place: Mumbai

Date: October 23, 2020

Anand Estate,
189/A, Sane Guruji Marg,
Mumbai - 400 011

1. We have examined the attached Balance Sheet as at March 31, 2020 and Statement of Receipt and Payment for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto of **CRY - Child Rights and You** (the 'Trust') having FCRA Registration No. 083780207 dated 23-03-1985 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Accounts, prepared by the Trust, with the books and records of the Trust as produced to us for our examination. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the Trust. Our responsibility is to verify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that:
- The brought forward balance of foreign contributions with the Trust as at April 01, 2019 in FCRA Account No. 149010100096690 with Axis Bank was Rs. 5,29,75,086.
 - Foreign contributions amounting to Rs. 7,23,05,713 was received during the period April 01, 2019 to March 31, 2020.
 - Interest accrued on foreign contribution amounting to Rs. 12,42,551 was received by the trust during the financial year 2019-20.
 - The balance of unutilised foreign contribution with the Trust at the end of the financial year 2019-20 was Rs. 2,02,98,918 in FCRA Account No. 149010100096690 with Axis Bank.
 - The Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
 - The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct to the best of our knowledge and belief.



HARIBHAKTI & CO. LLP

Chartered Accountants

- The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

This certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended March 31, 2020 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

To be read along with our statement of even date.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W / W100048



Sumant Sakhardande

Partner

Membership No. 034828

UDIN: 20034828AAAAHJ3871



Place: Mumbai

Date: October 23, 2020

Address: 705, Leela Business Park,
Andheri Kurla Road,
Andheri (East), Mumbai - 400 059

Encl: Statement on FCRA certificate dated October 23, 2020

CRY - Child Rights and You
FCRA A/C # 149010100096690 with Axis Bank

Balance Sheet as at March 31, 2020

(Amount in Rupees)				
As at March 31, 2019	Liabilities	As at March 31, 2020	As at March 31, 2019	Assets
1,77,80,353	Trust Fund or Corpus (Refer Schedule - I)	1,77,80,353	42,95,133	Accrued interest
7,77,53,803	Income and Expenditure Account (Refer Schedule - II)	7,72,38,357	5,29,75,086	Balance with FCRA bank account
3,74,87,405	Other earmarked funds (Refer Schedule - III)	3,14,23,480	3,25,967	Fixed Assets
7,48,470	Other liabilities and provisions (Refer Schedule - IV)	9,88,956	27,21,890	(Refer Schedule - V)
			7,25,00,000	TDS receivable
			37,300	Investments
			11,880	(Refer Schedule - VI)
			7,32,175	Income Outstanding
			1,70,600	(Refer Schedule - VII)
				Advances
				(Refer Schedule - VIII)
				Receivable from CRY-America
				[Refer Note No.2 on Schedule IX]
				Other Assets Receivables
13,37,70,031	Total	12,74,31,146	13,37,70,031	Total
				12,74,31,146

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Balance Sheet

In terms of our certificate of even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048

Sumant Sakhardande
Partner

Sumant Sakhardande
Partner
Membership No.: 034828

Place : Mumbai

Date : 23 OCT 2020



For CRY - Child Rights and You

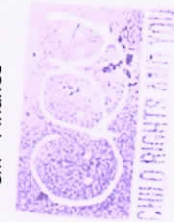
Puजा मारवाहा
Chief Executive

Praveen Kadle
Hon. Treasurer

Puजा मारवाहा
Chief Executive

Ratan Batliboi
Trustee

Sandeep Donde
GM - Finance



Income and Expenditure Account for the year ended March 31, 2020

(Amount in Rupees)				
For the year ended March 31, 2019	Expenditure	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2020
1,86,04,335	Project disburseals	1,64,71,869	1,98,35,023	Donations
92,028	Bank charges	63,458	60,66,210	Interest income
-	Awareness Cost	1,17,096	9,95,568	Unspent balances received
-	Personnel Costs	46,81,667	-	Donations in kind
1,950	Capacity Building	990	-	-
500	Resource People	-	7,89,81,536	Donations received against Earmarked Funds
5,165	Conversion Loss / (Gain)	-	-	- Direct Project Fund (Schedule III)
1,88,913	Depreciation	1,69,455	-	-
1,62,250	Audit Fees	1,62,250	-	-
-	Telephone	26,918	-	-
-	Repair and Maintenance	3,43,663	-	-
34,277	Travelling	26,079	-	-
-	Electricity	3,14,865	-	-
-	Other Fund Raising Costs	11,962	-	-
-	Rent	8,84,704	-	-
-	Water Charges	77,920	-	-
7,89,81,536	Amount transferred to Reserve or Specific Funds: - Direct Project Fund (Schedule III)	5,74,06,310	-	-
78,07,383	Surplus carried over to Balance Sheet	-	-	Deficit carried over to Balance Sheet
10,58,78,337	Total	8,07,59,206	10,58,78,337	Total
				8,07,59,206

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Income & Expenditure Account

In terms of our certificate of even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048

Sumant Sakhardande
Partner
Membership No.: 034828
Place : Mumbai
Date : 23 OCT 2020

Praveen Kadle
Hon. Treasurer
Place : Mumbai
Date : 22 OCT 2020

For CRY - Child Rights and You

Puja Maywaha
Chief Executive

Ratan Batliboi
Trustee

Sandeep Donde
GM - Finance

Receipts and Payments account for the year ended March 31, 2020

For the year ended March 31, 2019	Receipts	For the year ended March 31, 2020	For the year ended March 31, 2019	Payments	For the year ended March 31, 2020
2,33,52,238	Opening Balance	5,29,75,086	8,57,87,566	Project disburseals	8,31,58,875
11,36,06,389	Donations and grants	7,23,05,713	5,75,00,000	Investments	1,00,00,000
17,88,712	Unspent balances received	15,60,674	92,028	Bank charges	63,458
73,70,958	Interest Income	12,42,551	2,76,120	Software Costs	5,90,000
-	Previous year advance	-	13,23,043	Personnel costs	60,65,134
5,50,00,000	Investments matured	-	15,62,592	Capacity Building	15,99,812
74,196	Other Income	-	11,19,039	Previous Year Other Liabilities	7,48,470
			5,165	Conversion Loss/Gain	-
			5,05,224	Travelling	10,67,971
			280	Conveyance	-
			240	Printing & Stationary	-
			46,110	Resource People External	-
				Electricity Charges	3,14,865
				Telephone Charges	26,918
				Water Charges	77,920
				Repair and Maintenance	9,40,667
				Awareness Costs	12,99,524
				Other Fund Raising Costs	1,60,662
				Rent	8,46,205
				Advances Paid	8,24,625
				Closing balance	2,02,98,918
			5,29,75,086	Total	12,80,84,024
20,11,92,493	Total	12,80,84,024	20,11,92,493		

Notes to the accounts - Schedule IX

The schedules and notes to accounts referred to above form an integral part of the Receipts and Payment Account

In terms of our certificate of even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048

Sumant Sakhardande
Sumant Sakhardande
Partner
Memberships No.: 034828
Place : Mumbai
Date : 23 OCT 2020



For CRY - Child Rights and You

Praveen Kadle
Praveen Kadle
Hon. Treasurer

Puja Matwaha
Puja Matwaha
Chief Executive

Rafan Battiboi
Rafan Battiboi
Trustee

Sandeep Donda
Sandeep Donda
GM - Finance



Place : Mumbai

Date : 22 OCT 2020

CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - I

Trust Fund Corpus as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020		For the year ended March 31, 2019	
Corpus Grant				
Balance as per last Balance Sheet	1,77,80,353		1,77,80,353	
Donation Received during the year	-		-	
	1,77,80,353		1,77,80,353	
Less : Utilisation of Corpus	-	1,77,80,353	-	1,77,80,353
Corpus as at March 31, 2020		1,77,80,353		1,77,80,353



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Income and Expenditure account as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Balance as at 1st April 2019	7,77,53,803	7,37,77,576
Less : Excess / (Deficit) of Income over Expenditure for the year	(3,47,631)	78,07,383
Total	7,74,06,172	8,15,84,959
Add: Statutory Liabilities transferred to Local account [Refer Note No.5 on Schedule IX]	-	1,06,517
Add: Prior Period disbursements utilised through Income and Expenditure Account [Refer Note No.9 on Schedule IX]	5,32,475	-
Add: Expenses / receivables transferred from Local books [Refer Note No.3 on Schedule IX]	12,84,251	4,08,957
Less: Expenses / receivables transferred to Local books [Refer Note No.8 on Schedule IX]	19,84,541	43,46,630
Balance as at March 31, 2020	7,72,38,357	7,77,53,803



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - III

Other Earmarked Funds as at March 31, 2020

		(Amount in Rupees)		
Particulars		For the year ended March 31, 2020	For the year ended March 31, 2019	
Working Capital Fund		50,00,000		50,00,000
CRY Revolving Fund				
- Ford Grant	62,51,930		62,51,930	
- Misserior Grant				
Opening Balance as at April 1, 2019	85,41,091		82,30,116	
Add : Interest Earned during the year	3,10,000		3,10,975	
Balance as at March 31, 2020	88,51,091	1,51,03,021	85,41,091	1,47,93,021
Direct Project Fund				
Opening Balance	1,76,94,384		53,50,878	
Add: Received during the year	5,74,06,310		7,89,81,536	
[Refer Note No.7 on Schedule IX]				
Add: DPF Donation receivable from CRY-America	1,01,96,393		7,32,175	
[Refer Note No.2 on Schedule IX]				
Less: disbursal utilised through Income and Expenditure Account	5,32,475		3,34,761	
[Refer Note No.9 on Schedule IX]				
Less: Amount Spent during the year	7,21,59,902		6,70,35,444	
Less: Disbursals transferred from Local books	12,84,251		-	
[Refer Note No.3 on Schedule IX]		1,13,20,459		1,76,94,384
Other Earmarked Funds as at March 31, 2020		3,14,23,480		3,74,87,405



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - IV

Other Liabilities and Provisions as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
<u>Other Liabilities</u>		
TDS - Subcontractors	1,12,238	56,809
TDS - Salaries	-	-
<u>Provisions</u>		
Provision - Others	7,14,950	2,59,600
<u>Sundry Creditors</u>		
Sundry creditors	1,51,912	2,59,470
<u>Payable</u>		
Other payable	9,856	1,72,591
Other Liabilities and Provisions as at March 31, 2020	9,88,956	7,48,470



CRY - Child Relief and You Schedule forming part of the Balance Sheet Fixed Assets as at March 31, 2020										Schedule - V
PARTICULARS	GROSS BLOCK			PROVISION FOR DEPRECIATION			NET BLOCK		(Amount in Rupees)	
	As at 1st April 2019	Additions during the year	As at 31st Mar 2020	As at 1st April 2019	Additions during the year	As at 31st Mar 2020	As at 31st Mar 2020	As at 31st Mar 2019		
Furniture and Fixtures										
Furniture & Fixture	77,880	-	77,880	26,773	5,111	31,884	45,996	51,107		
Software										
Software	5,79,420	1,36,000	7,15,420	3,04,560	1,64,344	4,68,904	2,46,516	2,74,860		
Grand Total	6,57,300	1,36,000	7,93,300	3,31,333	1,69,455	5,00,788	2,92,512	3,25,967		
Balance as at March 31, 2019	6,57,300	3,03,300	3,81,180	14,797	1,27,623	1,42,420	2,38,760			

Note: Fixed assets donated are as valued by the management.



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CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VI

Investments as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Investments		
Housing Development Finance Corporation-Trust Deposits	8,25,00,000	7,00,00,000
Closing Balance as at March 31, 2020	8,25,00,000	7,00,00,000



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VII

Income Outstanding as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Payment Gateway	-	37,300
Bill Desk Receivables	12,600	-
HDFC PG Receivables	1,16,400	
Income Outstanding as at March 31, 2020	1,29,000	37,300



CRY - Child Rights and You

Schedule forming part of the Balance Sheet

Schedule - VIII

Loans and Advances as at March 31, 2020

(Amount in Rupees)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Ticket Charges	-	11,880
Advance Others	-	-
Staff Imprest	117	-
Loans and Advances as at March 31, 2020	117	11,880



Notes to the Accounts

1 Significant Accounting Policies

a) Basis of Accounting :

The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account have been extracted and compiled by CRY - Child Rights and You from its books of account and other relevant records pertaining to Foreign Contribution Regulation Act (FCRA) account number 149010100096690 maintained with Axis Bank. Expenses recognised in the Income and Expenditure Account are in accordance with the system consistently followed by the management. Disbursals to Project Partners are accounted on Cash Basis.

b) Investments :

Investments other than Fixed Deposits are stated at lower of cost and Market value.

c) Revenue Recognition policy :

i Donations and Grants

Donations and grants received through cheques / demand drafts are accounted on the date of deposit. Subsequently on realisation, the effect of conversion gain or loss is accounted. The Exchange Gain / Loss is adjusted with Donations.

Donations and grants received in foreign currency through direct credit are accounted for on the date of realisation.

Donations received in local currency are accounted on the date of receipt.

Donations received online and through credit cards are accounted as per the statements received from the service provider.

Donations are transferred to Specific Funds / Income and Expenditure Account on the basis of donor's directions.

Donation in kind are as valued by the management.

ii Interest Income

Income from Investments has been accounted for in books on accrual basis.

iii Unspent Balances received from Project Partners are accounted for in the year in which they are actually received.

d) Expenditure on Object of the Trust

Expenditure on objects of the trust towards Project Disbursals are accounted on Cash Basis and other expenditure on objects of the trust are accounted on Accrual Basis.

e) Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the assets to its working condition for its intended use less accumulated depreciation.

Depreciation is calculated on Written down Value method at the following rates:

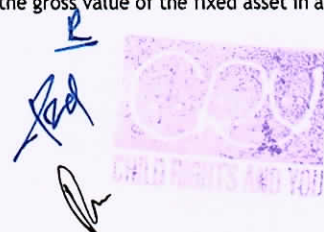
Furniture and Fixtures	10%
Equipment	25%
Electronic Equipment including	
Computer Software	40%
Motor Vehicles	20%
Immovable property	10%

Depreciation on additions is charged for the full year, irrespective of the date of purchase/donation.

No depreciation is charged for the year on assets disposed off during the year.

Fixed assets whose cost / written down value is Rs. 250 or less are fully depreciated.

Where donation is received in relation to a fixed asset, such donation is deducted from the gross value of the fixed asset in arriving at its carrying amount and the same is treated towards the utilization of Donation.



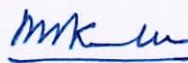
- 2 During the current financial year 2019-20, an amount of disbursements of Rs. 10,196,393/- (Previous Year Rs. 732,175/-) has been spent in excess of the Grant of CRY America. As a result of the same, the amount has been disclosed as Receivables in Direct Project Fund.
- 3 During the current financial year 2019-20, an amount of Rs. 1,284,251/- (Previous Year Rs. 408,957/-) received in FCRA books of account was utilised towards direct project fund in local books of account. To regularise this, the said amount has been debited to the Direct Project Fund (Schedule - III) with the corresponding adjustment against Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2020.
- 4 The Trust has received a notification dated 22nd February 2007 from Central Board of Direct Taxes under sub-clause (iv) of clause (23C) of Section 10 of Income-tax Act, 1961 for the assessment year 2007-2008 and onwards allowing the exemption, subject to fulfilment of certain conditions, mentioned therein. In view of this notification, the Trust has not made any provision for Income tax.
- 5 During the current financial year 2019-20, an amount of Rs. NIL (Previous Year Rs. 106,517/-) was deducted towards Statutory liabilities in FCRA books of account and being deposited from LOCAL books of account. To regularise this, the said amount has been debited from Liabilities with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2020.
- 6 All expenses other than those charged in the FCRA books have been incurred and accounted for in the Local books of accounts as prepared under The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950').
- 7 Trust has been following the policy of crediting all donations and grants received during the year initially under the head 'Donations in Cash or Kind and Grants'. Subsequently if the donation received is towards an earmarked fund (i.e. Direct Project), then such donations (net of project management expenses) are transferred from Donations in Cash or Kind and Grants to Donations received against Earmarked Funds (Direct Project) as shown in Balance Sheet under the head 'Other Earmarked Funds'. Donations received against Earmarked Fund of Rs. 57,406,310/- (Previous Year Rs.78,981,536/-) as shown in Income and Expenditure Account, are net off Project Management Expenses of Rs. 10,338,221/- (Previous Year Rs. 6,825,162/-).
- 8 The trust has received consolidated cheques of Incomes Tax Refund of Rs. 1,855,520/- for A.Y. 2013-14 (Previous Year Rs. 1,198,297/-) which include Rs. 36,649/- (Previous Year Rs. 1,173,427/-) representing TDS on Interest from FCRA Investments. Since the consolidated cheques were being received from Income Tax department, the same was deposited in the Local Bank account and the necessary adjustments have been made in the books for the FCRA part of Refund. Also in the current financial year 2019-20, an amount of Rs. 1,947,892/- (Previous Year Rs. 3,173,203/-) was received towards Direct Project funding in Local books and expenses incurred in FCRA books in the current Financial Year. To regularise this, the corresponding adjustment has been made in Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2020.
- 9 During the previous financial year, an amount of Rs. 532,475 (Previous Year NIL) was received towards Direct Project funding in FCRA books and the related expenses incurred in the current Financial Year. To regularise this, the said amount has been debited to Direct Project Fund Income (Schedule - III) with the corresponding adjustment against the Income & Expenditure Account (Schedule - II) in Balance Sheet as at 31st March, 2020.
- 10 Figures for the previous year's have been regrouped / rearranged, wherever necessary, to confirm to current year's classification.

Signatures to Schedules I to IX which form an integral part of the Accounts.

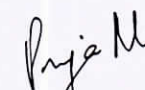
For CRY - Child Rights and You

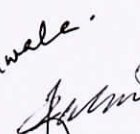
Place : Mumbai

Dated: 22 OCT 2020



Praveen Kadle
Hon. Treasurer


Puja Marwaha
Chief Executive


Ratan Batliboi
Trustee


Sandeep Donde
GM-Finance

