

INDEPENDENT AUDITOR'S REPORT**To the Trustees of Child Rights & You****Report on the Financial Statements**

We have audited the accompanying financial statements of Child Rights & You [Registration No. F-5208 (Bombay)]("the Trust"), which comprise the Balance Sheet as at March 31, 2017, the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950')("the Act") for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's Trustees, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2017 and its deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by sub-section (2) of Section 33 and 34 of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trusts Act, 1950'), we report as under:

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The Trust has properly maintained register for movable and immovable properties.
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
h.	The amounts of outstanding for more than one year and the amounts written off, if any;	Amount outstanding for more than one year:



		<ul style="list-style-type: none"> • Receivable from RPM & Co. - Rs. 20,438,518/- • TDS Receivable - Rs. 5,137,948/-
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000;	Yes, the Trust invites tenders for all major repairs or construction carried out during the year.
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors;	Not Applicable
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such instances were noted nor have been informed by the trustees during the course of our audit.
m.	Whether the budget has been filed in the form provided by rule 16A;	Yes
n.	Whether the maximum and minimum number of the trustees is maintained;	Yes. As per the instrument of the Trust, total numbers of trustees at anytime shall not be less than 5 or more than 12. During the financial year 2016-17 there were 7 trustees.
o.	Whether the meetings are held regularly as provided in such instrument;	As per the instrument of the Trust, at least six meetings should be held during the year. During the financial year 2016-17, only four meetings of Board of Trustees were held.
p.	Whether the minute books of the proceedings of the meeting is maintained;	Yes
q.	Whether any of the trustees has any interest in the investment of the trust;	No
r.	Whether any of the Trustees is a debtor or creditor of the trust;	None of the Trustees is a debtor or creditor of the Trust. However, the



HARIBHAKTI & CO. LLP

Chartered Accountants

		Trust has given advances amounting to Rs. 39,370,967/- to a Partnership Firm namely 'RPM & Co.', all the three Partners therein are Trustees of the Trust.
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities have been pointed out by the auditors in the previous year.
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Annexure - A

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No. 034828



Place: Mumbai

Date: August 09, 2017

Annexure - A

(Referred to in paragraph 3 (t) of the Independent Auditors' Report of even date to the trustees of Child Rights and You on the financial statements for the year ended March 31, 2017)

Pursuant to Section 58 (1) of The Maharashtra Public Trusts Act (title substituted for 'The Bombay Public Trust Act, 1950') and Rule 32 of Bombay Public Trust Rules, 1951, every trust is required to pay cess on its gross annual income at the prescribed rate. In 2004-05, the Trust had received a communication from the Law and Judiciary Department, Government of Maharashtra, denying its application for exemption from payment towards annual contribution to the Public Administration Fund (PA Fund) for the years 2002-2003 to 2004-05. The Trust applied to Law and Judiciary Department, Government of Maharashtra, for exemption from ACPAF for the years 2005-2006 to 2006-2007 in July 2007, for the years 2007-2008 to 2010-2011 in March 2008, for the years 2011-12 to 2013-14 in November 2011 and for the years 2014-15 to 2016-17 in March 2014 for which approval is still awaited. The Trust has provided for liability, in earlier years, towards contribution payable to the office of Charity Commissioner aggregating to Rs. 4,319,452 for the years 2002-2003 to 2006-2007. However, for the year 2007-08 to 2016-17, the Trust has not provided for the contribution payable to the office of Charity Commissioner in the books of account, since as per the Bombay High Court order passed on 25th September, 2009, the Charity Commissioner's office has been restrained from collecting administrative funds from charitable trusts across Maharashtra.



SCHEDULE-VIII
(Rule 17(1))

Name of the Public Trust : CRV-Child Rights and You
Balance Sheet as at March 31, 2017

Registration No. F-5208(BOM)

(Amount In Rupees)

As on 31st March 2016	FUNDS AND LIABILITIES	As on 31st March 2017	As on 31st March 2016	PROPERTY AND ASSETS	As on 31st March 2017
85,354,826	Trust Funds or Corpus :- (Schedule - I) Balance as per last Balance Sheet Adjustment during the year	85,402,841	8,409,902	Immovable Properties :- (At Cost) - (Schedule - V) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date	7,568,909
123,505,329	Other Earnmarked Funds:- (Schedule - II) (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund Loans (Secured or Unsecured) :- From Trustees From Others	102,279,520	136,813,107	Investments :- (Schedule - VI) Fixed Assets :- (Schedule - VIII) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date	90,763,107
47,525,477	Liabilities :- (Schedule - III) For Expenses For Advances For rent and other deposits For Sundry Credit Balances	59,638,990	24,903,928	Loans - Unsecured considered good Loan Scholarship Other loans Advances :- (Schedule - VIII) To Trustees To Employees To Contractors To Lawyers To Others	46,135,138
18,014,132	Income & Expenditure Account - (Schedule - IV) Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per Income and Expenditure Account	228,821	8,629,945	Other Assets Receivables (Schedule - IX) Income Outstanding :- (Schedule - X) Rent Interest Other Income	8,489,428
	Notes to Accounts - (Schedule - XVI)		12,879,132	Cash and Bank Balance (a) In Savings A/c. / Cash and Cheques on hand (Schedule - XI) (b) With the Trustees (c) With the Manager	15,772,124
274,389,765	Total	247,350,172	274,389,765	Total	247,350,172

The schedules and Notes to accounts referred to above form an integral part of the Balance Sheet:

In terms of our report of even date

For Haribhakti B. Co. LLP

Chartered Accountants
ICAI Firm Registration No. 103523W/W100048

For CRV - Child Rights and You

[Signature]
Sumant Sakhardande
Partner
Membership No.: 034828

[Signature]
Praveen Kadle
Hon. Treasurer

[Signature]
Puja Marwaha
Chief Executive

[Signature]
Srinhar Gudathur
Director - Finance

[Signature]
Ratan Bariboi
Trustees

[Signature]
Sandeep Dande
ACM-Finance

Place : Mysral
Date : August 09, 2017

Place : Mysral
Date : August 09, 2017



SCHEDULE-IX
[Wide Rule 17(1)]

Name of the Public Trust : CRY-Child Rights and You
Income and Expenditure Account for the year ended March 31, 2017

Registration No. F-5208(BOM)

(Amount in Rupees)

As on 31st March 2016	EXPENDITURE	As on 31st March 2017	As on 31st March 2016	INCOME	As on 31st March 2017
642,153	To Expenditure in respect of properties Rates, taxes, cess Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) (Schedule Other Expenses To Establishment Expenses- (Schedule - XII) To Remuneration Expenses To Remuneration (in case of a match) to the head of the match, including his household expenditure, if any To Dividends in the Value of Investments To Auditor Remuneration (Refer note no. 10 of Schedule XVI) To Contribution and Fees paid to Public Administration Fund) To Amount transferred to Reserve of Specific Funds - Direct Project Fund (Schedule III) To Amount written off : (a) Bad Debts Less: Provision (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items To Miscellaneous Expenses To Depreciation (Schedule VIII) To Loss on Sale of Fixed Assets (Net)	17,213	60,000	By Rent By Interest-(Schedule-XIV - A) On Securities On Loans On Bank Account By Dividends-(Schedule-XIV - B) By Other Income By Donations in Cash or Kind and Grants-(Schedule-XV) (Refer note no. 9 of Schedule XVI) By Donations received against earmarked funds - Direct Project Fund (Schedule II) By Income from other sources By Profit on sale on Fixed Assets (Net) By Profit on sale on Investments By Deficit carried over to Balance sheet	60,000 10,248,502 96,349 -
934,436		840,993	406,814		289,011,398
81,900,955		4,327,875			64,357,535
1,020,348		79,759,638	296,252,310		939,222
101,057,082		-	101,057,082		-
55,000		-	1,514,174		383,608
8,619,497		-	138,801		-
261,488,894		5,970,313	347,290		35,042,054
	To Expenditure on Objects of the Trust-(Schedule-XIII) (A) Religious (B) Educational (C) Medical Relief (D) Relief of Poverty (E) Other Charitable Objects Notes to Accounts - (Schedule - XVI)	244,012,809	41,979,917		
455,718,365	Total	400,138,668	455,718,365	Total	400,138,668

The schedules and Notes to accounts referred to above form an integral part of the Income and Expenditure Account

In terms of our report of even date

For Haribhakti & Co. LLP

Chartered Accountants
ICAI Firm Registration No. 103523W/W/100048

For CRY - Child Rights and You

Praveen Kadle
Hon. Treasurer

Sumant Sakhardande
Partner
Membership No. : 034828

Puja Marwaha
Chief Executive

Sridhar Gaudthar
Director - Finance

Patan Bhatnol
Trustee

Sandeep Donda
AGM- Finance

Place : Mumbai
Date : August 09, 2017

Place : Mumbai
Date : August 09, 2017



(Signature of Sumant Sakhardande)

(Signature of Praveen Kadle)

(Signature of Puja Marwaha)

(Signature of Sridhar Gaudthar)

(Signature of Patan Bhatnol)

(Signature of Sandeep Donda)